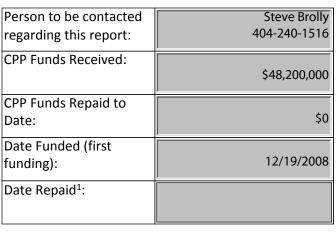
ANNUAL USE OF CAPITAL SURVEY - 2009

NAME OF INSTITUTION

(Include Holding Company Where Applicable)

Fidelity Bank and Fidelity Southern Corporation



RSSD:	
(For Bank Holding Companies)	1081118
Holding Company Docket Number:	
(For Thrift Holding Companies)	-
FDIC Certificate Number:	
(For Depository Institutions)	21440
City:	
	Atlanta
State:	
	Georgia

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP). To answer that question, Treasury is seeking responses that describe generally how the CPP investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP investment was deployed or how many CPP dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP funds were outstanding).

	Our total loan production increased to \$1.6 billion in 2009, compared to \$844 million in 2008.
than otherwise would have occurred.	
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¹If repayment was incremental, please enter the most recent repayment date.

	To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).	The largest increases in our loan production were in residential mortgage loans of over \$800 million and commercial loans of over \$80 million.
$\overline{\mathbf{x}}$	Increase securities purchased (ABS, MBS,	During March 2009, we purchased \$128 million FNMA and GNMA MBS.
	etc.).	
	Make other investments	
	Increase reserves for non-performing assets	

X	Reduce borrowings	We were able to reduce our brokered deposits from \$190 million (13% of total deposits) at December 31, 2008 to \$99 million (6% of total deposits) at December 31, 2009.
		December 31, 2008 to \$99 million (6% of total deposits) at December 31, 2009.
	Increase charge-offs	
	Purchase another financial institution or	
	purchase assets from another financial institution	
	institution	
	Held as non-leveraged increase to total	
	capital	

What actions were you able to avoid because of the capital infusion of CPP funds?				
Prior to receiving TARP-CPP funds, we were actively attempting to shrink the size of the Bank to reduce our risk-based assets and increase our				
regulatory capital ratios. An example is that we closed our Florida and Tennessee indirect automobile lending division. We have re-entered the Florida and Tennessee markets.				

What actions were you able to take that you may not have taken without the capital infusion of CPP funds?			
In January 2009, we hired 58 new employees in a major expansion of our mortgage division and continued to hire new employees throughout 2009. We hired additional lenders in our commercial, SBA, mortgage, consumer and private banking division and have entered into surrounding markets in other Southeastern states.			
Because of the TARP-CPP funds, we began advertising again to build our deposit base in order to in turn fund loans.			

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Please describe any other actions that you were able to undertake with the capital infusion of CPP funds.		

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 1505-0222. The time required to complete this information collection is estimated to average 80 hours per response.